Curriculum Vitae

PROF. DR. FABIAN HERWEG

University of Bayreuth Date of Birth: July 19, 1980 Cologne

Faculty of Law, Business and Economics Citizenship: German

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CURRENT AND PREVIOUS POSITIONS

2014 – Present	Full Professor for International Competition Policy (W3), Faculty of Law,
	Business and Economics University of Bayreuth

2011 - 2014Assistant Professor for Microeconomics, Economics Department, University of Munich (LMU).

2009 - 2011Postdoctoral researcher at the Chair of Economic Theory II, Economics

Department, University of Bonn.

EDUCATION

2005 - 2009Doctoral studies at the Bonn Graduate School of Economics, Dr. (Ph.D.)

received in November 2009 (summa cum laude).

Thesis: "Essays in Industrial Organization and Behavioral Economics,"

Main advisor: Paul Heidhues, Ph.D.

2001 - 2005Diploma in Economics (Dipl-Volksw.) at the University of Bonn,

Germany in October 2005.

RESEARCH VISITS

Visiting Scholar, University of Technology Sydney; Economics Discipline Group (Host: Antonio Rosato), Sep. 2015 – Dec. 2015.

Visiting Scholar, University of Queensland, Brisbane; Economics Department (Host: Juan Carlos Carbajal), Aug. 2012 – Sep. 2012.

Visiting Scholar (Postdoc), University of California, Berkeley; Economics Department (Host: Matthew Rabin), Aug. 2010 - Dec. 2010.

MEMBERSHIP IN SCIENTIFIC ORGANIZATIONS

CESifo Fellow, Ausschuss für Industrieökonomik des VfS, CEPR Affiliate, Theoretischer Ausschuss des VfS, Organisationsökonomischer Ausschuss des VfS.

RESEARCH INTERESTS

Behavioral Economics, Industrial Organization, Contract Theory, (Applied) Microeconomics

PUBLICATIONS (PEER-REVIEWED)

- "Binary Payment Schemes: Moral Hazard and Loss Aversion," with Daniel Müller and Philipp Weinschenk, *American Economic Review*, Vol. 100 (5), 2451-2477, 2010.
- "Performance of Procrastinators: On the Value of Deadlines," with Daniel Müller, *Theory and Decision*, Vol. 70, 329-366, 2011.
- "Relaxing Competition Through Quality Differentiation and Price Discrimination," *Journal of Economics*, Vol. 106 (1), 1-26, 2012.
- "Price Discrimination in Input Markets: Downstream Entry and Efficiency," with Daniel Müller, *Journal of Economics & Management Strategy*, Vol. 21 (3), 773-799, 2012.
- "Uncertain Demand, Consumer Loss Aversion, and Flat-Rate Tariffs," with Konrad Mierendorff, *Journal of the European Economic Association*, Vol. 11 (2), 399-432, 2013.
- "The Expectation-Based Loss-Averse Newsvendor," *Economics Letters*, Vol. 120 (3), 429-432, 2013.
- "Price Discrimination in Input Markets: Quantity Discounts and Private Information," with Daniel Müller, *Economic Journal*, Vol. 124 (577), 776–804, 2014.
- "Loss Aversion and Inefficient Renegotiation," with Klaus M. Schmidt, *Review of Economic Studies*, Vol. 82 (1), 297-332, 2015.
- "Overconfidence in the Market for Lemons," with Daniel Müller, *Scandinavian Journal of Economics*, Vol. 118 (2), 354-371, 2016.
- "Discriminatory Nonlinear Pricing, Fixed Costs, and Welfare in Intermediate-Goods Markets," with Daniel Müller, *International Journal of Industrial Organization*, Vol. 46, 107-136, 2016.
- "Fighting Collusion by Permitting Price Discrimination," with Magdalena Helfrich, *Economics Letters*, Vol. 145, 148-151, 2016.
- "Salience, Competition, and Decoy Goods," with Daniel Müller and Philipp Weinschenk, *Economics Letters*, Vol. 153, 28-31, 2017.
- "Auctions vs. Negotiations: The Effects of Inefficient Renegotiation," with Klaus M. Schmidt, *RAND Journal of Economics*, Vol. 48 (3), 647-672, 2017.
- "Incomplete Contracting, Renegotiation, and Expectation-Based Loss Aversion," with Heiko Karle and Daniel Müller, *Journal of Economic Behavior and Organization*, Vol. 145, 176-201, 2018.
- "Optimal Cost Overruns: Procurement Auctions with Renegotiation," with Marco A. Schwarz, *International Economic Review*, Vol. 59, 1995-2021, 2018.
- "Bait and Ditch: Consumer Naïvité and Salesforce Incentives," with Antonio Rosato, *Journal of Economics & Management Strategy*, Vol. 29(1), 97-121, 2020.
- "Procurement with Unforeseen Contingencies," with Klaus M. Schmidt, *Management Science*, Vol. 66, 1783-2290, 2020.

- "Bayesian Implementation and Rent Extraction in a Multi-Dimensional Procurement Problem," with Klaus M. Schmidt, *International Journal of Industrial Organization* (Conference Proceedings of EARIE 2018), Vol. 70, Art.-No. 102521, 2020.
- "Context-Dependent Preferences and Retailing: Vertical Restraints on Internet Sales," with Magdalena Helfrich, *Journal of Behavioral and Experimental Economics*, Vol. 87, Art.-No. 101556, 2020.
- "Overlapping efforts in the EU Emissions Trading System," *Economics Letters*, Vol. 193, Art.-No. 109323, 2020.

PUBLICATIONS (NON-REFEREED)

- "Regulierungsmöglichkeiten der Verlegerbeteiligung aus ökonomischer Sicht," ZUM Zeitschrift für Urheber- und Medienrecht, Heft 2, 2020.
- "Salience in Markets," with Daniel Müller and Philipp Weinschenk. Published in the "Handbook of Behavioral Industrial Organization," edited by V.J. Trembley, E. Schroeder, and C. Horten Trembley, Edward Elgar Publishing, Cheltenham, UK, 2018.
- "Issue Advocacy and Mass Political Sophistication," Comment on Hafer and Landa, *Journal of Institutional and Theoretical Economics (JITE)*, Vol. 169 (1), 153-156, 2013.
- Book review "Bounded Rationality and Industrial Organization. By Ran Spiegler," with Daniel Müller, *Economica*, Vol. 80 (319), 614-615, 2013.

WORKING PAPERS / WORK IN PROGRESS

- "A Comparison of Regret Theory and Salience Theory for Decisions under Risk," with Daniel Müller, 2020.
- "(Dis-)Appearance of Cyclical Choices: An Experimental Test of Intransitive Theories for Choice under Risk," with Svenja Hippel and Daniel Müller, 2020.
- "Prices versus Quantities with Morally Concerned Consumers," with Klaus M. Schmidt, 2020.

REFEREE EXPERIENCE

American Economic Review; B.E. Journal of Economic Analysis and Policy; B.E. Journal of Theoretical Economics; Bulletin of Economic Research; Canadian Journal of Economics; Economica; Economic Inquiry; Economic Journal; Economics Letters; Games and Economic Behavior; Geneva Risk and Insurance Review; German Economic Review; International Journal of Industrial Organization; Journal of Behavioral and Experimental Economics; Journal of Economic Behavior and Organization; Journal of Economic Psychology; Journal of Economics; Journal of Economics and Management Strategy; Journal of Economic Theory, Journal of Institutional and Theoretical Economics; Journal of Law, Economics and Organization; Journal of Mathematical Economics; Journal of the European Economic Association; Kyklos; Management Science; Manchester School; Mathematical Social Sciences; RAND Journal of Economics; Review of Economic Studies; Review of Industrial Organization; Theoretical Economics.

SELECTED PRESENTATIONS

2019	Behavioral Contract Workshop, Osaka; Waseda University, Tokyo; University of Innsbruck; VfS Jahrestagung, Leipzig; Theoretischer Ausschuss, Berlin;
2018	Workshop on fixed book prices, Giessen; Organizational Economics, Berlin. Universidad de los Andes, Santiago de Chile; Universidad de Talca; HU Berlin; MaCCI Conference, Mannheim; EARIE Athens, CREST-ECODEC
	Paris, LMU Munich, University of Linz, Industrieökonomischer Ausschuss, Wien
2017	KU Leuven, CULouvain-la-Neuve, IFW Kiel, Berlin IO Day, EARIE
	Maastricht, Toulouse School of Economics, BMD Eichstätt-Ingolstadt, ZWABT Zurich.
2016	University of Mannheim, DICE, Düsseldorf; Universidad Carlos III, Madrid;
	EEA/ESEM Geneva; Frankfurt School, Theoretischer Ausschuss, Basel;
	CREST Paris, University of Bern.
2015	UNSW, Sydney; University of Technology Sydney; University of
	Queensland, Brisbane; University of Melbourne; DICE, University of
	Dusseldorf; ISNIE Conference, Cambridge; University of Bonn.
2014	FAU Erlangen-Nurnberg, University of Zurich, CESifo Area Conference,
	Munich; NCBEE, Aarhus; VfS Hamburg; RWTH Aachen; Bavarian Micro
	Day, Bayreuth; Industrieökonomischer Ausschuss, Hamburg.
2013	Aarhus University; SFB Conference, Bonn; University of Cologne;
	Industrieökonomischer Ausschuss, Würzburg; ETH Zurich; CESifo Area
	Conference, Munich; IIOC Boston; University of Bayreuth; Goethe University
2012	Frankfurt; VfS Dusseldorf.
2012	University of Bamberg; University of Regensburg; Bavarian Micro Day,
	Regensburg; University of Heidelberg; Erasmus University Rotterdam;
	Queensland University of Technology; University of Queensland; MPI Bonn; Université Libre de Bruxelles; WHU Vallendar.
2011	ANR-DFG Workshop on Market Power in Vertically Related Markets, Paris;
2011	BBE Seminar Series, ESMT Berlin; University of Mannheim; University of
	Munich; University of Bonn; EARIE, Stockholm; HU Berlin.
2010	IMEBE, Bilbao; Biases in Markets, WZB Berlin; Psychology and Economics
2010	Seminar, UC Berkeley.
2009	Nordic Conference on Behavioral and Experimental Economics, Oslo;
2009	EARIE, Ljubljana; Workshop on Behavioral Models of Market Competition,
	Bad Homburg.
2008	Nordic Conference on Behavioral and Experimental Economics, Copenhagen;
	Workshop on Industrial Organization and Antitrust Policy, Berlin; IMEBE,
	Alicante.
2007	Workshop on Industrial Organization and Antitrust Policy, Berlin.
2006	EARIE, Amsterdam.

AWARDS & SCHOLARSHIPS

2020-2022	DFG Research Grant "Context-Dependent Choice under Risk" (with Daniel Müller)
2015	Austin Robinson Memorial Prize of the Royal Economic Society (together with Daniel Müller) for the article "Price Discrimination in Input Markets:
	Quantity Discounts and Private Information".
2014	Excellence in refereeing award of the Review of Economic Studies.
2011	EARIE Young Economists' Essay Award (together with Konrad Mierendorff)
	for the paper "Uncertain Demand, Consumer Loss Aversion, and Flat-Rate Tariffs."
2010	Postdoctoral Research Scholarship (4 Month), German Academic Exchange
	Service (DAAD).
2005 - 2009	Bonn Graduate School of Economics, Ph.D. Scholarship.

TEACHING EXPERIENCE

- Behavioral Economics
- Industrial Organization / Competition Policy
- Intermediate Microeconomics
- Contract Theory

LANGUAGES

German (native), English (fluent), basic level in French

Bayreuth, 06/2020